



Agenda Date: 4/22/26

Agenda Item: IIA

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
**44 South Clinton Avenue, 1<sup>st</sup> Floor**  
**Trenton, New Jersey 08625-0350**  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

REVENUE AND RATES

IN THE MATTER OF THE PETITION OF VEOLIA )  
WATER NEW JERSEY, INC. FOR APPROVAL OF AN )  
INCREASE IN RATES FOR WATER/SEWER SERVICE )  
AND OTHER TARIFF CHANGES )  
)  
)  
) DOCKET NO. WR25120633  
) OAL DOCKET NO. PUC 02091-26

**Parties of Record:**

**Brian O. Lipman, Esq., Director**, New Jersey Division of Rate Counsel  
**Stephen B. Genzer, Esq.**, Saul Ewing LLP, on behalf of Veolia Water New Jersey, Inc.  
**Raymond Wiss, Esq.**, Weiss Law PC, on behalf of the Borough of Allendale

BY THE BOARD:

On December 16, 2025, Veolia Water New Jersey, Inc. ("Veolia" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.12, seeking approval of an increase in its base water rates of approximately \$38.6 million, or 9.82%, for services rendered on and after January 15, 2026 ("Petition").

**BACKGROUND AND PROCEDURAL HISTORY**

Veolia is a public utility engaged in the business of collecting, treating, and distributing water for retail and wholesale service and treating wastewater for approximately 275,000 customers located in portions of Bergen, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Sussex, and Warren Counties.

By the Petition, the Company indicated that it would implement its proposed rates on September 17, 2026, on an interim basis pursuant to law, applicable regulations, and Board policy, if the Board has suspended the effective date of the proposed rates pursuant to N.J.S.A. 48:2-21 without having finally determined a new just and reasonable tariff prior to that date.

According to the Petition, the Company's request is largely driven by continuing increases in the Company's investment in its rate base, and operating expenses, which include substantial capital

expenditures necessary to continue to provide safe, adequate, and proper service and to comply with state and federal regulations.

By the Petition, Veolia seeks the Board's review and approval of the following:

- a. To increase rates to produce additional revenues of approximately \$38.6 million, or approximately 9.82% above the annual level of present rate revenues for the test year period ending March 31, 2026, utilizing a return on equity of 10.50%;
- b. To incorporate the roll-in of current Distribution System Improvement Charge Investment into current rates;
- c. To approve certain adjustments relating to the Consolidated Tax Adjustment method and Tax Cuts and Jobs Act;
- d. To utilize the results of a cost of service analysis as a basis of setting rates in this matter;
- e. To revise the Company's tariffs to reflect the requests in the Petition; and
- f. To create a surcharge mechanism for the recovery of costs associated with per- and polyfluoroalkyl (known as PFAS) substances treatment at the Company's Haworth Treatment Plant.

By Order dated January 14, 2026, the Board suspended the proposed rates until May 15, 2026.<sup>1</sup> This matter was subsequently transmitted to the Office of Administrative Law ("OAL") for hearings as a contested case and assigned to Administrative Law Judge Irene Jones.

Because the proposed revisions, if approved, will likely increase existing rates, and change or alter existing classifications in the Petitioner's tariff, the Board **HEREBY ORDERS** as follows:

- (1) Pursuant to N.J.S.A. 48:2-21(d), and consistent with N.J.A.C. 14:1-5.12, the proposed revisions are suspended until September 15, 2026, unless prior to that date the Board makes a determination disposing of the Petition or enters an Order further suspending the proposed revisions;
- (2) The Company shall, at least ten (10) days prior to the date set for hearing on the Petition by the OAL, file with this Board, and with the OAL, proof of compliance with the notice provisions of N.J.S.A. 48:2-32.2 and N.J.A.C. 14:1-5.12(b) and (c), which notice shall include a statement that any relief found by the Board to be just and reasonable may be allocated by the Board to any class or classes of customers on any rate or schedule as the Board may determine; and
- (3) Veolia shall serve copies of this Order upon the OAL, the New Jersey Division of Rate Counsel, the clerk of each affected municipality, the clerk of the Boards of County Commissioners of each affected county, and, where appropriate, the executive officer of the affected county within its service area. Proof of service of this Order shall be filed with the Board.

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<sup>1</sup> In re the Petition of Veolia Water New Jersey, Inc. for Approval of an Increase in Rates for Water/Sewer Service and Other Tariff Changes, BPU Docket No. WR25120633, Order dated January 14, 2026.

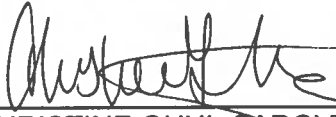

This Order shall be effective on April 29, 2026.

DATED: April 22, 2026

BOARD OF PUBLIC UTILITIES  
BY:



DR. ZENON CHRISTODOULOU  
COMMISSIONER

  
CHRISTINE GUHL-SADOVY  
PRESIDENT  
MICHAEL BANGE  
COMMISSIONER  
EMMA REBHORN  
COMMISSIONER  
JOSEPH COVIELLO  
COMMISSIONER

ATTEST:

  
SHERRI L. LEWIS  
BOARD SECRETARY

I HEREBY CERTIFY that the within  
document is a true copy of the original  
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF VEOLIA WATER NEW JERSEY, INC. FOR APPROVAL OF AN  
INCREASE IN RATES FOR WATER/SEWER SERVICE AND OTHER TARIFF CHANGES

BPU DOCKET NO. WR25120633  
OAL DOCKET NO. PUC 02091-26

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